

SUNG
PARTNERSHIP

ARTICLES OF ASSOCIATION

1 NAME

1.1 The name of the company is Sung Partnership ApS.

2 OBJECT

2.1 The object of the company is to invest in listed securities and thereby generate long-term capital growth for the company's shareholders.

3 SHARE CAPITAL

3.1 The company's share capital amounts to DKK 400,000.00, divided into shares of nominal value DKK 1.00 each.

4 SHARES

4.1 The company's shares are issued in registered form.

4.2 The shares are non-negotiable instruments.

4.3 Any transfer of shares requires the prior written consent of the shareholders. The person requesting consent shall be notified of the company's decision no later than 4 weeks after receipt of the request; otherwise, consent shall be deemed to have been granted.

4.4 The company's shareholders are registered in the Danish Business Authority's online register of owners.

5 GENERAL MEETINGS – AUTHORITY, VENUE AND NOTICE

5.1 The shareholders exercise their decision-making authority at the general meeting.

5.2 The general meeting is the supreme authority of the company in all matters within the limits laid down by law and these Articles of Association.

5.3 General meetings shall be held at the company's registered office. By unanimous agreement, the shareholders may decide to hold a general meeting at another location.

5.4 The annual general meeting shall be held each year in due time to ensure that the approved annual report can be submitted to the Danish Business Authority before the expiry of the deadline stipulated in the Danish Financial Statements Act.

5.5 An extraordinary general meeting shall be convened when requested by the management or the auditor appointed by the general meeting. An extraordinary general meeting to consider a specific stated matter shall furthermore be convened no later than 2 weeks after a shareholder has submitted a written request to that effect.

5.6 General meetings shall be convened by the management with no less than 2 weeks' and no more than 4 weeks' notice by ordinary letter or e-mail.

5.7 A shareholder is entitled to have a specific matter included on the agenda of the annual general meeting. The request must be submitted to the management, which shall determine whether the proposal has been submitted in sufficient time for inclusion on the agenda.

5.8 General meetings are not open to the public unless the management grants permission in a specific case.

5.9 No later than 2 weeks prior to the general meeting, the agenda and the complete proposals to be considered at the general meeting — and, in the case of the annual general meeting, also the annual report — shall be made available for inspection by the shareholders.

5.10 The agenda of the annual general meeting shall be as follows:

1. Election of a chairman of the meeting.
2. Report by the management on the company's activities during the past financial year.
3. Approval of the annual report.
4. Resolution on the allocation of profit or coverage of loss in accordance with the approved annual report.
5. Election of members of the management.
6. Any proposals submitted by the management and/or the shareholders.

6 VOTING RIGHTS AND REPRESENTATION AT GENERAL MEETINGS

6.1 Each share carries one (1) vote.

6.2 A shareholder is entitled to attend the general meeting in person or by proxy and, in either case, together with an adviser. A proxy may exercise voting rights on behalf of the shareholder upon presentation of a written and dated power of attorney.

6.3 A shareholder may vote by post. In such case, the postal vote must be received by the company no later than 10:00 a.m. on the day preceding the general meeting. To ensure identification of the shareholder exercising the right to vote by post, the postal vote must be signed by the shareholder and state the shareholder's full name and address in block letters or printed text.

7 GENERAL MEETINGS – CHAIRMAN, RESOLUTIONS AND MINUTES

7.1 The general meeting shall elect a chairman who shall preside over the meeting and ensure that it is conducted in a proper and appropriate manner. The chairman shall decide all questions concerning the conduct of the meeting and voting procedures.

7.2 All resolutions at the general meeting shall be adopted by a simple majority, unless otherwise required by the Danish Companies Act or these Articles of Association.

7.3 Minutes of the proceedings of the general meeting shall be recorded and signed by the chairman. The minutes, or a certified extract thereof, shall be made available to the shareholders at the company's registered office no later than 2 weeks after the general meeting.

8 MANAGEMENT

8.1 The general meeting shall appoint a management consisting of 1 to 4 managing directors, who shall be responsible for the management of the company's operations.

8.2 Minutes of management meetings shall be recorded in a protocol and signed by the managing directors present at the meetings.

8.3 The company does not have a board of directors or a supervisory board.

9 ELECTRONIC COMMUNICATION

9.1 The company may use electronic document exchange and electronic mail (e-mail) in its communications with the shareholders. This includes convening shareholders to annual and extraordinary general

meetings, including complete proposals for amendments to the Articles of Association, distribution of agendas, annual reports, etc., as well as other general information from the company to the shareholders. The company may always use ordinary postal mail as an alternative to electronic communication. It is the shareholders' responsibility to ensure that the company has correct electronic contact details. Shareholders may obtain information on system requirements and procedures for electronic communication by contacting the company.

10 SIGNATORY AUTHORITY

10.1 The company shall be bound by the signature of one managing director.

11 FINANCIAL YEAR

11.1 The company's financial year shall be the calendar year.

11.2 The first financial year shall run from the incorporation on 12 September 2025 until 31 December 2026.

11.3 The company's annual reports shall be prepared in Danish or English.

Adopted upon the incorporation of the company on 12 September 2025.